

All Numbers in This Report
Have Been Rounded To
The Nearest Dollar

ANNUAL FINANCIAL REPORT
UPDATE DOCUMENT
For The
FIRE DISTRICT of Westmoreland
County of Oneida
For the Fiscal Year Ended 12/31/2012

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236

Westmoreland FIRE DISTRICT
Annual Update Document
For the Fiscal Year Ending 2012

(A) GENERAL

Balance Sheet

Code Description	2011	Exp Code	2012
Assets			
Cash	104,173	A200	58,674
TOTAL Cash	104,173		58,674
Cash, Special Reserves	143,065	A230	40,000
TOTAL Restricted Assets	143,065		40,000
TOTAL Assets	247,238		98,674

Westmoreland FIRE DISTRICT
Annual Update Document
For the Fiscal Year Ending 2012

(A) GENERAL

Balance Sheet

Code Description	2011	EdpCode	2012
Fund Equity			
Capital Reserve	143,065	A878	40,000
TOTAL Restricted Fund Balance	143,065		40,000
Unassigned Fund Balance	104,173	A917	58,674
TOTAL Unassigned Fund Balance	104,173		58,674
TOTAL Fund Equity	247,238		98,674
TOTAL Liabilities And Fund Equity	247,238		98,674

Westmoreland FIRE DISTRICT
Annual Update Document
For the Fiscal Year Ending 2012

(A) GENERAL

Results of Operation

Code Description	2011	EdpCode	2012
Revenues			
Real Property Taxes	569,495	A1001	559,119
TOTAL Real Property Taxes	569,495		559,119
Fire Protection Services Other Govts	2,310	A2262	1,160
TOTAL Intergovernmental Charges	2,310		1,160
Interest And Earnings	1,808	A2401	644
TOTAL Use of Money And Property	1,808		644
Refunds of Prior Year's Expenditures	4,484	A2701	
Unclassified (specify)	10,469	A2770	21,388
TOTAL Miscellaneous Local Sources	14,953		21,388
TOTAL Revenues	588,567		582,311
Bond Anticipation Notes		A5730	
TOTAL Proceeds of Obligations	0		0
TOTAL Other Sources	0		0
TOTAL Detail Revenues And Other Sources	588,567		582,311

Westmoreland FIRE DISTRICT
Annual Update Document
For the Fiscal Year Ending 2012

(A) GENERAL

Changes in Fund Equity

Code Description	2011	EdpCode	2012
ANALYSIS OF CHANGES IN FUND EQUITY			
Fund Equity-Beginning of Year	134,089	A8021	247,238
Prior Period Adj-Increase To Fund Equity		A8012	
Restated Fund Equity - Beg of Year	134,089	A8022	247,238
ADD - REVENUES AND OTHER SOURCES	588,567		582,311
DEDUCT - EXPENDITURES AND OTHER USES	475,417		730,875
Fund Equity-End of Year	247,238	A8029	98,674

Westmoreland FIRE DISTRICT
Annual Update Document
For the Fiscal Year Ending 2012

(A) GENERAL

Budget Summary

Code Description	2012	Edp Code	2013
Estimated Revenues			
Est Rev - Real Property Taxes	559,119	A1049N	557,663
Est Rev - Miscellaneous Local Sources	1,750	A2799N	1,750
TOTAL Estimated Revenues	560,869		559,413
TOTAL Estimated Revenues And Other Sources	560,869		559,413

Westmoreland FIRE DISTRICT
Annual Update Document
For the Fiscal Year Ending 2012

(A) GENERAL

Budget Summary

Code Description	2012	EdpCode	2013
Appropriations			
App - Public Safety	297,989	A3999N	317,200
App - Employee Benefits	120,000	A9199N	136,000
App - Debt Service	142,880	A9899N	106,213
TOTAL Appropriations	560,869		559,413
TOTAL Appropriations And Other Uses	560,869		559,413

Westmoreland FIRE DISTRICT
Annual Update Document
For the Fiscal Year Ending 2012

(R) Reserve

Balance Sheet

Code Description	2011	EdpCode	2012
Assets			
Cash In Time Deposits, Spec Res		R231	
TOTAL Restricted Assets	0		0
TOTAL Assets	0		0

Westmoreland FIRE DISTRICT
Annual Update Document
For the Fiscal Year Ending 2012

(R) Reserve

Balance Sheet

Code Description	2011	EdpCode	2012
Fund Equity			
Capital Reserve			
Miscellaneous Reserve (specify)		R878	
		R889	
TOTAL Restricted Fund Balance			
TOTAL Fund Equity	0		0
TOTAL Liabilities And Fund Equity	0		0
	0		0

Westmoreland FIRE DISTRICT
Annual Update Document
For the Fiscal Year Ending 2012

(R) Reserve

Results of Operation

Code Description	2011	Fdp Code	2012
Revenues			
Interest & Earnings			
		R2401	
TOTAL Use of Money And Property	0		0
TOTAL Revenues	0		0
Interfund Transfers			
		R5031	
TOTAL Interfund Transfers	0		0
TOTAL Other Sources	0		0
TOTAL Detail Revenues And Other Sources	0		0

Westmoreland FIRE DISTRICT
Annual Update Document
For the Fiscal Year Ending 2012

(R) Reserve

Results of Operation

Code Description	2011	Edp Code	2012
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Other Uses

Transfers, Other Funds

R99019

TOTAL Operating Transfers	0	0
TOTAL Other Uses	0	0
TOTAL Detail Expenditures And Other Uses	0	0

Westmoreland FIRE DISTRICT
Annual Update Document
For the Fiscal Year Ending 2012

(R) Reserve

Changes in Fund Equity

Code Description	2011	EdpCode	2012
ANALYSIS OF CHANGES IN FUND EQUITY			
Fund Equity - Beginning of Year		R8021	
Prior Period Adj - Inc To Fund Equity		R8012	
Prior Period Adj - Dec To Fund Equity		R8015	
Restated Fund Equity - Beg of Year		R8022	
ADD - REVENUES AND OTHER SOURCES			
DEDUCT - EXPENDITURES AND OTHER USES			
Fund Equity - End of Year		R8029	

Westmoreland FIRE DISTRICT
Annual Update Document
For the Fiscal Year Ending 2012

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2011	Edp Code	2012
Assets			
Total Non-Current Govt Liabilities	455,744	W129	379,510
TOTAL Provision To Be Made In Future Budgets	455,744		379,510
TOTAL Assets	455,744		379,510

Westmoreland FIRE DISTRICT
Financial Comments
For the Fiscal Year Ending 2012

(A) GENERAL

Adjustment Reason

Account Code A8012 .

Westmoreland FIRE DISTRICT
Statement of Indebtedness
For the Fiscal Year Ending 2012

2/23/2013

County of: Oneida

Municipal Code: 301189509000

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	O/S End of Year
2007	BOND	N Building Addition			12/03/2007	11/30/2017	4.75%		\$762,338	\$455,743	\$76,234	\$0	\$0	\$379,509
AFR Year Total for Type/Exempt Status - Sums Issued Amts only made In AFR Year									\$0	\$455,743	\$76,234	\$0	\$0	\$379,509
AFR Year Total for All Debt Types - Sums Issued Amts only made In AFR Year									\$0	\$455,743	\$76,234	\$0	\$0	\$379,509

Westmoreland FIRE DISTRICT
Schedule of Time Deposits and Investments
For the Fiscal Year Ending 2012

	<u>EDP Code</u>	<u>Amount</u>
CASH:		
On Hand		
Demand Deposits	9Z2001	\$58,674.15
Time Deposits	9Z2011	
Total	9Z2021	\$58,674.15
COLLATERAL:		
- FDIC Insurance		
Collateralized with securities held in possession of municipality or its agent	9Z2014	\$200,000.00
Total	9Z2014A	\$200,000.00
INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	
Market Value at Balance Sheet Date	9Z4502	
Collateralized with securities held in possession of municipality or its agent	9Z4504A	
- Repurchase Agreements (451)		
Book Value (cost)	9Z4511	
Market Value at Balance Sheet Date	9Z4512	
Collateralized with securities held in possession of municipality or its agent	9Z4514A	

Westmoreland FIRE DISTRICT
Bank Reconciliation
For the Fiscal Year Ending 2012

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
*****-8181	\$7,675	\$0	\$0	\$7,675
*****-2560	\$50,999	\$0	\$0	\$50,999
*****-4340	\$40,000	\$0	\$0	\$40,000
Total Adjusted Bank Balance				\$98,674
Petty Cash				\$0.00
Adjustments				\$0.00
Total Cash				\$98,674
Total Cash Balance All Funds				\$98,674
* Must be equal				

Westmoreland FIRE DISTRICT
Fire District Questionnaire
For the Fiscal Year Ending 2012

	Response
1) Has your district adopted a written procurement policy and is it complied with?	Y
2) Has your district contracted to have an independent audit of its financial statements?	Y
If not, has the Board of Fire Commissioners performed an internal audit of the Treasurer's records and reports?	Y
3) Does your district have a written travel policy and is it complied with?	Y
4) Are monthly bank reconciliations performed?	Y
5) What is your district's statutory spending limitation margin (amount) for the next fiscal	
6) Does your district have a Length of Service Award Program (LOSAP) for volunteer firefighters?	
If so, how are the LOSAP funds invested?	
Marketable Securities	
Annuities	
Life Insurance	
Other (describe)	
7) Has your Fire District adopted an investment policy as required by General Municipal Law, Section 39?	Y

Westmoreland FIRE DISTRICT
Employee and Retiree Benefits
For the Fiscal Year Ending 2012

Total Full Time Employees:					
Total Part Time Employees:					
Account Code	Description	Total Expenditures (All Funds)	# of Full Time Employees	# of Part Time Employees	# of Retirees
90108	State Retirement System				
90158	Police and Fire Retirement				
90258	Local Pension Fund				
90308	Social Security				
90408	Worker's Compensation Insurance				
90458	Life Insurance				
90508	Unemployment Insurance				
90558	Disability Insurance				
90608	Hospital and Medical (Dental) Insurance				
90708	Union Welfare Benefits				
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits				
Total		\$0.00			
Computed Total From Financial Section (comparative purposes only)		\$118,743.60			

Westmoreland FIRE DISTRICT
Energy Costs and Consumption
For the Fiscal Year Ending 2012

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline	\$10,751		gallons	
Diesel Fuel			gallons	
Fuel Oil			gallons	
Natural Gas	\$8,757		cubic feet	
Electricity	\$3,105		kilowatts	
Coal			tons	

Westmoreland FIRE DISTRICT
Schedule of Other Post Employment Benefits (OPEB)
For the Fiscal Year Ending 2012

Annual OPEB Cost and Net OPEB Obligation

1. Type of Other Post Employment Benefits Plan
2. Annual Required Contribution(ARC)
3. Interest on Net OPEB Obligation
4. Adjustment to Annual Required Contribution
5. Annual OPEB Expense
6. Less: Actual Contribution Made
7. Increase in Net OPEB Obligation
8. Net OPEB Obligation - beginning of year
9. Net OPEB Obligation - end of year
10. Total Other Post Employment Benefits as reported in Accounts 683 in Financial Section, Current Fiscal Year
11. Percentage of Annual OPEB Cost Contributed (Actual Contribution Made/Annual OPEB Cost)

Funded Status and Funding Process

12. Actuarial Accrued Liability(AAL)
13. Less: Actuarial Value of Plan Assets
14. Unfunded Actuarial Accrued Liability(UAAL)
15. Funded Ratio(Actuarial Value of Plan Assets/AAL)
16. Annual Covered Payroll (of active employees covered by the plan)
17. UAAL as Percentage of Annual Covered Payroll

Other OPEB Information

18. Date of most recent actuarial valuation
19. Actuarial method used
20. Assumed rate of return on investments discount rate .00%
21. Amortization period of UAAL(in years)

FIRE DISTRICT DEMOGRAPHICS

Postal or Mailing Address:

Po Box 84	Westmoreland	NY	13490
Street Address or PO Box	City	State	Zip
(315) 796-8934	() -		
Fire District Telephone Number	Fire District Fax Number		
Official Email Address	Website		
Physical Address: (If Different From Postal Address)			
Station Road	Westmoreland	NY	13490
Street Address	City	State	Zip

BOARD DEMOGRAPHICS CHIEF FISCAL OFFICER

Karen Paine	District Treasurer		
Name	Title		
Po Box 31	Westmoreland	NY	13490
Street Address or PO Box	City	State	Zip
(315) 796-8934	() -		
Telephone Number	Fax Number		
	00/00/0000		
Email Address	Term End Date		

CHAIRMAN OF THE BOARD

Name	Title		
Street Address or PO Box	City	State	Zip
() -	() -		
Telephone Number	Fax Number		
	00/00/0000		
Email Address	Term End Date		

I, Karen Paine hereby certify that I am the Chief Fiscal Officer of the Westmoreland Fire District, and that the information provided in the annual financial report of the Westmoreland Fire District, for the fiscal year ended 12/31/2012, is true and correct to the best of my knowledge and belief. By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the Westmoreland Fire District, and adopted by me as my signature for use in conjunction with the filing of the Westmoreland Fire District's annual financial report, I am evidencing my express intent to authenticate my certification of the Westmoreland Fire District's annual financial report report for the fiscal year ended 12/31/2012 and filed by means of electronic data transmission.

Name of Report Preparer
if different than Chief Fiscal Officer

Personal Identification Number
of Chief Fiscal Officer

02/23/2013
Date